

St. Clement Parish

Bankston, Iowa

**LIVE IN
THE LOVE
OF GOD**

Annual Report
July 1, 2019
to June 30, 2020



ST. ELIZABETH PASTORATE

104 1st Street SE – PO Box 286 – Epworth, IA 52045-0286 – 563-876-5540

August 1, 2020

Dear Parishioner,

With this letter I submit the annual report of your respective parish within the St. Elizabeth Pastorate. We continue to make strides toward greater financial transparency and accountability. Please visit our website www.stelizabethpastorate.com for more detail on monthly financial statements.

This past year has been challenging with COVID-19 and our income reflects this. Your generosity in these unusual times is appreciated.

Please note the line item entitled “regional assessment” that was also shown on last year’s financial report and will continue as an ongoing item. This line item is used for our financial reporting to the Archdiocese of Dubuque. It covers expenses that are shared among the parishes such as priest salary, common staff salary, shared liturgical expenses, etc. A better term might be pastorate expenses, but we feel it is necessary to be true to the reports required from us by the Archdiocese.

While this report is detailed, in no way does it show the complete commitment of the many hours people volunteer in their time and talent to the many ministries we fulfill.

We appreciate the many sacrifices each parishioner makes to their parish in the areas of time, talent and treasure. It is humbling to work with such a wonderful group of people.

Thank you again for all you do. If you desire more detailed answers to this report, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Fr. Michael Schueller'.

Fr. Michael Schueller
Pastor

St. Clement – Bankston, Iowa
Parish Statistics
July 1, 2019 – June 30, 2020



Families in our parish **207**

Total number of parishioners **567**



Baptisms **13**



First Communions **5**



Confirmations **8**



Marriages **6**



Deaths **6**

St Clement Parish

Financial Report

July 1, 2019 - June 30, 2020

INCOME

Stewardship Giving – Adults	\$97,921.51
Easter	\$6,063.75
Christmas	\$10,575.00
Offertory	\$8,810.03
Holy Days	\$996.90
Sacramental Offerings	\$2,500.00
Parish Support	\$500.00
Donations	\$5,606.49
Fundraisers	\$98,066.42
Rental – Facilities	\$2,025.00
Property Rent	\$5,400.00
Interest	\$647.28
Insurance Proceeds & Rebates	\$213.83
Capital Campaign (Parish)	\$15,847.00
Archdiocesan Collections	\$795.00
Exchange Account	\$225.00
Loan from Archdiocese	\$40,000.00
Transfer from Growth & Improvement	\$10.00
Transfer from Savings	\$4,885.96
Transfer from Capital Imp. (Arch)	\$36,655.05
Transfer from Memorials	\$0.00
Transfer from Society	\$0.00
TOTAL INCOME	\$337,744.22

EXPENSE

Technology Service Support	\$386.96
Technology Software	\$1,188.00
Auto and Travel	\$2,258.77
Office Materials and Supplies	\$937.51
Liturgical	\$4,813.80
Grade School Subsidy	\$55,570.54
High School Support	\$18,600.00
Public Relations	\$400.00
Fundraisers	\$19,839.25
Other Expenses	\$1,000.00
Maintenance Salaries	\$5,275.78
Repair & Replacement	\$2,624.61
Materials & Supplies	\$1,421.00
Upkeep of Buildings & Grounds	\$1,826.84
Internet	\$540.00
Fuel	\$10,365.94
Water & Sewage	\$1,445.88
Electricity	\$3,441.66
Taxes – Diocesan	\$10,016.00
Self Insurance – Diocesan	\$16,032.06
Property Tax	\$994.00
Other Insurance	\$1,310.00
Regional Assessment	\$46,846.24
Payroll Taxes	\$401.25
Archdiocesan Collections	\$795.00
Exchange Account	\$225.00
Building Improvement	\$75,063.09
Furniture & Equipment	\$882.05
Transfer to Growth & Improvement	\$2,688.30
Transfer to Memorials	\$56.55
Transfer to Savings	\$25,277.20
Transfer to Capital Improvement	\$21,746.50
Transfer to Society	\$2.51
TOTAL EXPENSES	\$334,272.29

St. Clement Church, Bankston Annual Growth/Improvement Report
July 1, 2019 thru June 30, 2020

Balance July 1, 2019 \$ 737.80

RECEIPTS

Growth/Imp. Contributions 1,035.00

Ball Field Contributions 1,604.00

Interest Received 39.30

TOTAL RECEIPTS 2,678.30

EXPENSES

TOTAL EXPENSES 0.00

Balance June 30, 2020 \$ 3,416.10